

Axcel partners with VetGruppen and its founders

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Axcel is partnering with VetGruppen, a Danish leader in veterinary care, to support the company on its growth journey, with a continued focus on quality of care, local leadership, and investments in expansion and development.

VetGruppen was founded in 2019 with the goal of being the best home for veterinary clinics, through a combination of local leadership, collaboration, and access to shared resources. In the past two years, 22 successful clinics have chosen to join VetGruppen to form a new leading group in Denmark.

“We are very excited to partner with Axcel in the next phase of our journey, which has only just begun. Together, we will be able to accelerate development and further increase our investments in the organisation and in the development of veterinary care,” says Jesper Gedsø Smith, CEO of VetGruppen.

VetGruppen’s clinics provide primary, specialist and emergency care across the country, mainly for pets. VetGruppen has more than 200 passionate employees who treat 200,000 patients every year.

“As a veterinarian and clinic founder, I know the importance of retaining veterinary independence and local decision-making, close to our employees, customers and patients. We are very happy to have found a partner that truly understands the industry and shares our values,” says Rasmus Hansen, veterinarian, COO and co-founder of VetGruppen, who will remain a significant co-owner along with Axcel.

Björn Larsson, Partner with responsibility for the partnership at Axcel, adds:

“We are very proud to partner with VetGruppen and deeply impressed by the culture of development, knowledge sharing and quality of care. Their clinics, employees and the whole team at VetGruppen have done a tremendous job of creating a strong platform for future growth, and we very much look forward to contributing to the development of veterinary care together with VetGruppen.”



About VetGruppen

VetGruppen was founded in May 2019 with the ambition of becoming a leader in the industry. Today, the company comprise 22 established clinics in Denmark. Its vision to provide pets and their owners with the highest quality of care, customer service and availability.

About Axcel

Founded in 1994, Axcel is a Nordic private equity firm focusing on mid-market companies, with a broad base of both Nordic and international investors. Axcel has raised six funds with total committed capital of over EUR 2.5 billion. These funds have made 59 platform investments with well over 100 major add-on investments, 43 exits. Axcel currently owns 16 companies.

Axcel Management A/S holds a licence from the Danish Financial Supervisory Authority to operate as a management company. Axcel is therefore subject to supervision and inspection by the FSA in respect of the funds Axcel IV, Axcel V and Axcel VI.

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