

## Sarah Hempel joins Axcel as Head of Sustainability

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### Axcel is strengthening its ESG focus with the appointment of Sarah Hempel as new Head of Sustainability.

Axcel's mission is to develop strong companies in a responsible way. Working towards that we are pleased to welcome Sarah Hempel as the new Head of Sustainability. Sarah joins from a position as Head of Global Sustainability Strategy & Governance at Novozymes and will lead Axcel's continued work with sustainability.

Axcel's Managing Partner, Christian Schmidt-Jacobsen, says:

*"Sarah brings valuable knowledge to Axcel from some of the largest companies in Denmark, and her contribution will be important to fulfill our high ambitions within the area."*

Sarah herself comments:

*"I look forward to working with Axcel's exceptional team to further integrate sustainability into all stages of the ownership cycle. Our ambition is to embed sustainability in our approach to value creation to strengthen both financial and non-financial results."*

#### Further information

##### **Axcel:**

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#### About Axcel

Founded in 1994, Axcel is a Nordic private equity firm focusing on mid-market companies and has a broad base of both Nordic and international investors. Axcel has raised six funds with total committed capital of just over EUR 2.5 billion. These funds have made 57 platform investments, with more than 100 add-on investments and 43 exits and Axcel currently owns 14 companies