

Björn Larsson to become a partner at Axcel

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Axcel is strengthening its team in Sweden with the appointment of Björn Larsson as a new partner.

Björn Larsson, aged 38, is to become a new partner at Axcel based in Stockholm. Björn is currently Group CFO of Anicura, a European animal hospital business owned until recently by Nordic Capital. He previously worked with private equity firm The Riverside Company and KPMG Transaction Services. He has an MSc from Stockholm School of Economics and is a Chartered Financial Analyst from CFA Institute.

Axcel's Managing Partner, Christian Schmidt-Jacobsen, says:

"Björn Larsson has solid experience of the investment side, the private equity industry and the operational side through his latest position as CFO of Anicura, which has just been sold to Mars Petcare. In this latter role, Björn played a key role in the successful development of the company under Nordic Capital's ownership and in facilitating an effective transaction yielding a healthy return. I'm certain that he'll be able to contribute hugely to the development of our activities in Sweden and at Axcel as a whole."

Björn himself comments:

"I'm really looking forward to starting at Axcel and joining such a talented team committed to building successful and sustainable companies together with fellow investors and management."

Björn will start at Axcel on 1 September 2019. The partner group will then comprise:

- Christian Schmidt-Jacobsen, Managing Partner
- Christian Frigast, Executive Chairman
- Thomas Blomqvist, Stockholm
- Björn Larsson, Stockholm
- Christian Bamberger Bro, Copenhagen
- Lars Cordt, Copenhagen
- Asbjørn M. Hyldgaard, Copenhagen
- Christoffer Müller, Copenhagen
- Peter Nyegaard, CFO, Copenhagen



About Axcel

Founded in 1994, Axcel is a Nordic private equity firm focusing on mid-market companies and has a broad base of both Nordic and international investors. Axcel has raised five funds with total committed capital of just over EUR 2.0 billion. These funds have made 53 platform investments, with almost 100 major add-on investments and 43 exits. Axcel currently owns 10 companies with combined annual revenue of around EUR 930 million and some 4,000 employees

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